

METROPOLITAN CANNON ASSET MANAGERS LTD
UNAUDITED FINANCIAL STATEMENTS AS AT 30TH JUNE 2021

STATEMENT OF COMPREHENSIVE INCOME

	30-Jun-21 Un-Audited Kshs	30-Jun-20 Un-Audited Kshs
1.0 Income		
1.1 Interest Income	309,729	170,137
1.2 Dividend Income	-	-
1.3 Fund Management Fees	1,911,301	2,373,923
1.4 Unrealized profits/(loss) on investments	-	-
1.5 Realized profits/(loss) on investments	-	-
1.6 Other income	-	-
1.6 Total Income	2,221,030	2,544,060
2.0 Expenses		
2.1 Professional fees	820,751	821,652
2.2 Employee costs	3,148,854	3,473,306
2.3 Operational and Administrative expenses	294,170	702,027
2.4 Depreciation expenses	29,250	42,624
2.7 Total Expenses	4,293,025	5,039,609
3.0 Operating Profit	(2,071,995)	(2,495,549)
4.0 Finance Costs	-	-
5.0 Profit/loss Before tax	(2,071,995)	(2,495,549)
6.0 Tax	-	-
7.0 Profit /loss after tax	(2,071,995)	(2,495,549)

STATEMENT OF FINANCIAL POSITION

	30-Jun-21 Un-Audited Kshs	30-Jun-20 Un-Audited Kshs
1.0 Non Current Assets		
1.1 Property Plant & Equipment	90,372	-
1.2 Investments in unquoted securities	160,000	800,000
1.3 Investments in quoted shares	-	-
1.4 Intangible assets	50,321	69,185
1.5 Total Non Current Assets	300,693	869,185
2.0 Current Assets		
2.1 Other trade receivables	699,336	582,900
2.2 Investment in Corporate Bonds	0	0
2.3 Total Clients cash and bank balances	948,209	4,302,011
2.4 Bank Deposits	10,055,352	11,012,992
2.5 Total Current Assets	11,702,896	15,897,902
2.6 TOTAL ASSETS	12,003,589	16,767,087
3.0 Share Capital And Reserves		
3.1 Paid Up Ordinary Share Capital	30,000,000	30,000,000
3.2 Revenue reserves	(18,321,978)	(12,985,257)
3.3 Capital reserves	(540,000)	(1,422,700)
3.4 Total Shareholders funds	11,138,022	15,592,043
5.0 Current Liabilities		
5.3 Amounts due to related parties	404,105	473102
5.7 Trade payables	461,462	701942
5.13 Total Current Liabilities	865,567	1175044
5.14 TOTAL EQUITY AND LIABILITIES	12,003,589	16,767,087

OTHER DISCLOSURES		
	31-Dec-21	31-Dec-20
	Un-Audited	Un-Audited
	Kshs	Kshs
1. Capital Strength		
a. Paid Up Capital	30,000,000	30,000,000
b. Minimum Capital Required	10,000,000	10,000,000
(a-b) Excess /Deficiency	20,000,000	20,000,000
2. Shareholders Funds		
a. Total Shareholders Funds	11,138,022	15,592,043
b. Minimum Shareholders' Funds required	10,000,000	10,000,000
(a-b) Excess/ Deficiency	1,138,022	5,592,043
3. Liquid Capital		
<u>For Fund Managers</u>		
a. Liquid Capital	10,617,280	14,540,410
b. Minimum Liquid Capital (the higher of Kshs 5 M and 8% of liabilities)	5,000,000	5,000,000
(a-b) Excess/Deficiency	5,617,280	9,540,410